

# D

## o You Need Protection From Your Employees?

You should be able to trust your employees. But the fact is, according to a national survey, one third of all employees admitted stealing from employers during the previous year. This problem is so widespread, the U.S. Chamber of Commerce estimates the annual cost of employee theft at \$40 billion.

For example:

- The bookkeeper of a gas station embezzled thousands of dollars over several months. The station owner was unaware of the embezzlement until returning from vacation and finding the bookkeeper gone. The bookkeeper was arrested and convicted. The Dishonesty Bond paid \$8,209.88.
- An employee of a home supply business stole money and merchandise, -and falsified refund slips during two years of employment with the company. The Dishonesty Bond paid \$9,748.83.
- Three employees of a nanny service stole items from homes in which they worked. One employee stole a gold and diamond ring, another stole a 2 carat diamond ring, and the other stole a wedding set. The Employee Dishonesty Bond paid the full amount of \$10,000.

### Cover Yourself, Just In Case

You never know when employee theft can deliver a striking blow to your business. Small companies can be especially hard hit by theft and embezzlement, because they can't afford extensive safeguards and aren't large enough to absorb the losses.

#### Dishonesty Bonds:

- Protect you and your customers from loss incurred by dishonest acts of your employees.
- Cover you against acts by all company employees, part-time and full-time.
- Can be obtained easily and inexpensively.

Dishonesty Bonds provide the protection your business may be missing. To apply for coverage immediately, complete the attached application.

Don't wait until it's too late!

# DISHONESTY BOND APPLICATION

<i>Applicant</i>		
<i>Name of Business</i>		
<i>Address (include any branch location addresses)</i>		
Street and Number		
City	state	Zip
<i>Type of Business</i>		
<i>Purpose and function</i>		
<i>Have you sustained any employee dishonesty losses in the last 6 years?</i> <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If so, please give us all the details in a letter.</i>		
<i>Amount of coverage requested.</i> <input type="checkbox"/> \$5,000 <input type="checkbox"/> \$10,000 <input type="checkbox"/> \$25,000 <input type="checkbox"/> \$50,000 <input type="checkbox"/> \$100,000 <input type="checkbox"/> 1-Year Bond <input type="checkbox"/> 3-Year Bond (reduced rate of 2.85 x annual premium)		

**Classification of Business -** A one coverage subject to underwriter discretion.

A  **Professional and business offices such as accountants, architects, physicians, dentists, insurance agents, and attorneys. (Officers are not covered under this bond, unless the insured is a corporation, and the officers are in the regular service of the insured and compensated by salary, wages, etc.)**

Exact Number of Employees  (Both full and part-time)

Exact Number of Officers

Exact Number of officers to be covered?  Yes  No

A  **Non-Profit Social Organizations - Officers Only**

Exact Number of Officers  (Attach list of officer positions)  
-Coverage of officers is subject to underwriter approval.

**For Dishonesty A limits \$50,000 and over, please complete the following:**

Will countersignature of checks be required?  Yes  No

By whom? \_\_\_\_\_

How often will a complete audit be made? \_\_\_\_\_

When was last audit made? \_\_\_\_\_

By whom was audit made? \_\_\_\_\_

certified Public Accountant  Independent Accountant  Employee of Insured

Are bank accounts reconciled by someone not authorized to deposit or withdraw therefrom?  Yes  No

How often? \_\_\_\_\_

B  **Businesses with more exposure such as cafes, gas stations, retail stores, businesses with salespeople, non-profit social organizations (officers and employees - Note: Volunteers not covered unless endorsement added by Company) and courier services (except those handling cash and negotiable instruments).**

**Contains a conviction clause.**

Exact Number of Employees  (Both full and part-time)

Exact Number of Owners/Officers

Are owners/officers to be covered?  Yes-  No

• In order to protect you and your employees against unjustified allegations of dishonesty- the employee must be convicted before coverage will apply. Coverage of owners/officers is subject to underwriter approval.

## Available Insurance - Blanket coverage on each individual for.

No. of Employees	Amount of Coverage				
	\$5,000	\$10,000	\$25,000	\$50,000	\$100,000
5 or less	\$100.00	\$114.82	\$170.10	\$233.89	\$326.03
6	100.00	124.74	184.28	252.32	348.71
7	100.64	134.66	198.45	270.74	371.39
8	107.73	144.59	212.63	289.17	394.07
9	114.82	154.51	226.80	307.60	416.75
10	121.91	164.43	240.98	326.03	439.43
11	128.99	174.35	255.15	344.45	462.11
12	136.08	184.28	269.33	362.88	484.79
13	143.17	194.20	283.50	381.31	507.47
14	150.26	204.12	297.68	399.74	530.15
15	157.34	214.04	311.85	418.16	552.83
16	164.43	223.97	326.03	436.59	575.51
17	171.52	233.89	340.20	455.02	598.19
18	178.61	243.81	354.38	473.45	620.87
19	185.69	253.73	368.55	491.87	643.55
20	192.78	263.66	382.73	510.30	666.23
21	199.87	273.58	396.90	528.73	688.91
22	206.96	283.50	411.08	547.16	711.59
23	214.04	293.42	425.25	565.58	734.27
24	221.13	303.35	439.43	584.01	756.95
25	228.22	313.27	453.60	602.44	779.63

26 or more-contact the Company  
 Three Year Prepaid Premium: 2.85 Times Annual Premium  
 Annual Premium based on no losses in last 5 years.

• Since this is blanket position coverage, count all employees (including owners/officers if they are to be included in coverage) when computing the premium. Rates are subject to change.

## PAYMENT OPTIONS

Check       Credit Card  
 Master Card       VISA  
 Card# \_\_\_\_\_

Exp. Date \_\_\_/\_\_\_/\_\_\_

Name On Card \_\_\_\_\_  
 Amount For Bond \$ \_\_\_\_\_

Please send bond to me by:

Priority Mail \$8.00  
 , Overnight Express Mail \$25.00

This brochure contains only a brief summary of coverage and bond provisions. All statements herein are subject to the provisions, exclusions and conditions of the applicable bond, including the conviction clause.

**Type or Print application clearly to avoid mistakes  
Completed applications may be mailed or faxed for faster  
service.**

**Payment can be made by check which may be faxed for  
faster service.**

**Bonds are sent to you the day we receive your applications.  
Amounts over \$25,000 will take longer due to underwriting.**

**Thank you for using our service.**

**Bonds*Express.com***

**Ralf Rigo Agency**

**1937 Teall Ave., Syracuse, NY 13206**

**Phone (800) 331-5453 Fax (315) 437-4508**

**[www.bondsexpress.com](http://www.bondsexpress.com)**

**Email: [info@bondsexpress.com](mailto:info@bondsexpress.com)**